

BOA-RWANDA TARIFF GUIDE

Effective by 15th November 2024



BANK OF AFRICA
BMCE GROUP

SERVICES	PERSONAL BANKING	SME BANKING	CORPORATE BANKING		
CURRENT ACCOUNT					
Opening fees	Free	Free	Free		
Ledger fees	Free	Free	Frw 6,000, USD 5, EURO 5, GBP 5		
Balance request over the counter	Frw 300	Frw 300	Frw 300		
First Bank statement request of the year	Free	Free	Free		
Bank statement per page	Frw 1,500	Frw 1,500	Frw 1,500		
Swift Bank Statement (MT 940)	N/A	50 USD + VAT	USD 50 + VAT		
Transaction Fee (Over the Counter)	Frw 500	Frw 500	Frw 500		
3rd party cheque withdrawals	Frw 1,000	Frw 1,000	Frw 1,000		
FCY cash withdrawals against cash deposit	Free	Free	Free		
FCY cash withdrawals for any amount received against inward transfer	0.5% of the value	0.5% of the value	0.5% of the value		
FCY withdrawals in upcountry districts different from the one where deposits were made	0.5% of withdrawn amount	0.5% of withdrawn amount	0.5% of withdrawn amount		
Account reactivation fees	Free	Free	Free		
Account closing charges	Free	Free	Free		
PACKS					
NYURWA Pack monthly charge	Frw 2,500	N/A	N/A		
TUZA Pack monthly charge	Frw 5,000	N/A	N/A		
ISANZURE CURRENT ACCOUNT					
Opening fees	Free	N/A	N/A		
Monthly Maintenance fees	Frw 1,000	N/A	N/A		
Account closing charges	Free	N/A	N/A		
SAVING ACCOUNT					
TUNGA ACCOUNT					
Minimum operating balance	Frw 20,000	N/A	N/A		
Earning rate per annum to be credited after every quarter	5%	N/A	N/A		
Withdrawals allowed	1 per 3 months	N/A	N/A		
Charges on Extra withdrawals	Extra withdrawal cancels the interest of the Quarter	N/A	N/A		
Account maintenance fees	Free	Free	Free		
Receipt book & Debit card	N/A	N/A	N/A		
UMURAGE ACCOUNT					
Minimum operating balance	Frw 10,000	N/A	N/A		
Earning rate per annum to be credited after every 6 months (semester)	6.5%	N/A	N/A		
Withdrawals allowed	1 per 6 months	N/A	N/A		
Charges on Extra withdrawals	Extra withdrawal cancels the interest of the semester	N/A	N/A		
Account maintenance fees	Free	N/A	N/A		
Receipt book & Debit card	N/A	N/A	N/A		
UMUHIGO ACCOUNT					
Minimum operating balance	Frw 15,000	N/A	N/A		
Earning rate per annum to be credited on yearly basis	7.5%	N/A	N/A		
Withdrawal allowed	1 per 12 months	N/A	N/A		
Charges on Extra withdrawals	Any withdrawal cancels the interest	N/A	N/A		
Account maintenance fees	Free	N/A	N/A		
Receipt book & Debit card	N/A	N/A	N/A		
Interest on GROUP SAVINGS (Ibimina)	5%	5%	N/A		
Interest on SACCO ACCOUNTS	7-10% on Variable Term Deposit from 50M and above	7-10% on Variable Term Deposit from 50M and above	N/A		
FIXED TERM DEPOSIT					
ALL CLIENT'S CATEGORIES					
FIXED TERM DEPOSIT IN FRW	1 <3 MONTHS	3 <6 MONTHS	6 <9 MONTHS	9 <12 MONTHS	12 MONTHS
1M TO 9M	5.00%	5.20%	6.80%	7.30%	7.50%
10M TO 99M	5.10%	5.25%	6.90%	7.40%	7.60%
100M TO 499M	5.20%	6.50%	7.00%	7.50%	7.75%
500M TO 999M	5.30%	6.70%	7.10%	7.60%	7.85%
1BN AND ABOVE	5.40%	6.80%	7.20%	7.80%	8.00%
Cancellation before maturity results to a deduction of 2% on the agreed earning rate.					
FIXED TERM DEPOSIT IN FOREIGN CURRENCY (USD)	1 <3 MONTHS	3 <6 MONTHS	6 <9 MONTHS	9 <12 MONTHS	12 MONTHS
15K TO 99K	0.20%	0.25%	0.30%	0.40%	0.50%
100K TO 999K	0.25%	0.50%	0.60%	0.60%	1.00%
1M AND ABOVE	0.80%	0.95%	1.25%	1.50%	2.00%
Cancellation before maturity on foreign currency results to a deduction of 30% on the accrued interests.					
LOANS					
INTEREST RATE					
Interest rate on quinzaine	Base rate + margin with a commission of 5% and the minimum is Frw 15,000	N/A	N/A		
Interest rate on overstepping	2% flat with a min of Frw 15,000	2% flat with a min of Frw 15,000	2% flat with a min of Frw 15,000		
Interest rate for affordable housing	11% p.a for max household income of RWF 1.2million and 13% p.a for max household income of FRW 1.5million	N/A	N/A		

Interest rate (for mortgage)	16% - 19% p.a with contribution not below 20%	16% - 19% p.a with contribution not below 20%	16% - 19% p.a with contribution not below 20%
Loan Interest rate in dollars	Reference rate + margin	Reference rate + margin	Reference rate + margin
Interest rate for seasonal loan	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum (overdraft)	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum (salary advance)	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate for school bridge finance	N/A	0%	0%
Interest rate per annum (investment loan)	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum (invoice discounting facility)	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum (contact line)	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum (working capital facility)	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum (personal loan)	Base rate + margin	N/A	N/A
Interest rate per annum (asset finance)	Base rate + margin	Base rate + margin	Base rate + margin
Interest rate per annum (IGA & Tekana Loans)	0%	N/A	N/A
LOAN SERVICES FEES			
Monitoring fees	Free	Free	Free
Loan application / opening fees	Free	Free	Free
Monthly Management fees	0.1 - 0.3% of the outstanding amount	0.1 - 0.3% of the outstanding amount	0.1 - 0.3% of the outstanding amount
Management and supervision fees on Overdraft and Seasonal facilities loan	Free	Free	Free
Facility fee (Upfront)	1-3% of the approved amount	1-3% of the approved amount	1-3% of the approved amount
Management fees for IGA & Tekana Loans	10% upfront	N/A	N/A
Commission fees for school Bridge finance	N/A	5% upfront once off 3 to 4 months 3% upfront once off 1 to 2 months	5% upfront once off 3 to 4 months 3% upfront once off 1 to 2 months
Processing fee on overdraft/ IDF and contract line	2% upfront	2% upfront	2% upfront
Early repayment/ prepayment fee	Free	Free	Free
Restructuring fees for any terms	2% upfront amount (depending on the segment)	2% upfront amount (depending on the segment)	2% Upfront amount (depending on the segment)
Extension Fee	1-3% of the extended amount (depending on the segment)	1-3% of the extended amount (depending on the segment)	1-3% of the extended amount (depending on the segment)
Commission on exceeding limit	2% upfront	2% upfront	2% Upfront
Penalty on arrears	2% per month	2% per month	2% per month
Takeover of commitment by other banks	8% Paid once	8% Paid once	8% Paid once
Commission on non-utilized facility per month timelines	Free	Free	Free
Loan cancellation fees after signature of the contract	1% with min Frw 35,000 and max Frw 150,000	1% with min Frw 35,000 and max Frw 150,000	1% with min Frw 35,000 and max Frw 150,000
Collateral Management fee	Frw 25,000 for each collateral	Frw 25,000 for each collateral	Frw 25,000 for each collateral
De-registration/ Release of collateral	Free	Free	Free
CRB Commission for loan disbursed	Frw 10,000	Frw 10,000	Frw 10,000
PROMISE OF CREDIT			
Promise of credit line (without bank commitment)	N/A	Frw 50,000 + VAT	Frw 50,000 + VAT
Credit Line confirmation	N/A	Frw 50,000 + VAT	Frw 50,000 + VAT
TRADE FINANCE			
LETTER OF CREDIT ISSUED FOR IMPORT			
Opening/issuance commission	0.50%	0.50%	0.50%
Commitment fees	0.5% cash covered per quarter; 1% non-cash covered per quarter	0.5% cash covered per quarter; 1% non-cash covered per quarter	0.5% cash covered per quarter; 1% non-cash covered per quarter
Usance/ Acceptance fee	0.25% per quarter applicable for the period after the expiry of the LC	0.25% per quarter applicable for the period after the expiry of the LC	0.25% per quarter applicable for the period after the expiry of the LC
Payment commission	N/A	0.5% with minimum of USD / EURO 30 and maximum of USD / EURO 400	0.5% with minimum of USD / EURO 30 and maximum of USD / EURO 400
Cancellation/ Expired unutilized	USD / EURO 100	USD / EURO 100	USD / EURO 100
Amendment/ extension of the LC	0.5% per quarter when cash covered, 1% when non cash covered	0.5% per quarter when cash covered, 1% when non cash covered	0.5% per quarter when cash covered, 1% when non cash covered
Amendment/ increase of amount	0.5% per quarter when cash covered, 1% when non cash covered	0.5% per quarter when cash covered, 1% when non cash covered	0.5% per quarter when cash covered, 1% when non cash covered
Amendment	USD/ EURO 50	USD/ EURO 50	USD/ EURO 50
LETTER OF CREDIT RECEIVED FOR EXPORT			
Advising commission (Advised without our confirmation)	USD/EURO 100	USD/EURO 100	USD/EURO 100
Fixed charges including Swift	USD/ EURO 20	USD/ EURO 20	USD/ EURO 20
Confirmation commission (Advised with our confirmation)	0.5% per quarter with min of USD 50 or EURO 50 or equivalent in Frw	0.5% per quarter with min of USD 50 or EURO 50 or equivalent in Frw	0.5% per quarter with min of USD 50 or EURO 50 or equivalent in Frw

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	USD/ EURO 20	USD/ EURO 20	USD/ EURO 20
Payment commission	USD/ EURO 20	USD/ EURO 20	USD/ EURO 20
Amendment	USD/ EURO 50	USD/ EURO 50	USD/ EURO 50
Postage fee	At cost (courier charge)	At cost (courier charge)	At cost (courier charge)
DOCUMENT COLLECTION (ADVISING DOCUMENTS IMPORT AND EXPORT)			
	FEES	FEES	FEES
Opening commission	USD 100 or EURO 100	USD 100 or EURO 100	USD 100 or EURO 100
Acceptance	USD 100 or EURO 100	USD 100 or EURO 100	USD 100 or EURO 100
Unpaid bill supervision	USD 50 or EURO 50	USD 50 or EURO 50	USD 50 or EURO 50
Fixed charges including Swift	USD 20 or EURO 20	USD 20 or EURO 20	USD 20 or EURO 20
Payment commission on document collection and letter of credit	0.5% of the value with min USD 30 max USD 400	0.5% of the value with min USD 30 max USD 400	0.5% of the value with min USD 30 max USD 400
BANK GUARANTEES			
	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
Processing fees	Frw 25,000+ VAT	Frw 25,000+ VAT	Frw 25,000+ VAT
Bid guarantees	5% upfront for the unsecured bid guarantees and 1% per quarter for secured guarantees	5% upfront for the unsecured bid guarantees and 1% per quarter for secured guarantees	5% upfront for the unsecured bid guarantees and 1% per quarter for secured guarantees
Performance guarantees	0.5% per quarter for cash cover with min of Frw 25,000 and 1.5% per quarter for other security with min of Frw 50,000	0.5% per quarter for cash cover with min of Frw 25,000 and 1.5% per quarter for other security with min of Frw 50,000	0.5% per quarter for cash cover with min of Frw 25,000 and 1.5% per quarter for other security with min of Frw 50,000
Advance payment guarantees	0.5% per quarter for cash cover with min of Frw 25,000 and 1.5% per quarter for other security with min of Frw 50,000	0.5% per quarter for cash cover with min of Frw 25,000 and 1.5% per quarter for other security with min of Frw 50,000	0.5% per quarter for cash cover with min of Frw 25,000 and 1.5% per quarter for other security with min of Frw 50,000
SWIFT fee on guarantees	USD/ EURO 50	USD/ EURO 50	USD/ EURO 50
Custom bonds	1% with min of Frw 50,000 per quarter for cash cover and 1.5% per quarter for other security	1% with min of Frw 50,000 per quarter for cash cover and 1.5% per quarter for other security	1% with min of Frw 50,000 per quarter for cash cover and 1.5% per quarter for other security
DIGITAL BANKING			
	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
MOBILE BANKING USSD			
	FEES	FEES	FEES
Mobile Banking (USSD) login	Free	Free	N/A
Mobile Banking (USSD) monthly	Frw 100	Frw 100	N/A
Subscription fees	Frw 100	Frw 100	N/A
Account Balance Inquiry	Frw 100	Frw 100	N/A
Mini Statement Inquiry	Frw 100	Frw 100	N/A
Transfer to own account	Free	Free	N/A
Transfer to other BOA account	Frw 200	Frw 200	N/A
Transfer to other local banks	Frw 1,000	Frw 1,000	N/A
Change PIN	Frw 100	Frw 100	N/A
Change of phone number	Frw 100	Frw 100	N/A
Change Language	Frw 100	Frw 100	N/A
Cheque book order	Frw 100	Frw 100	N/A
Stop cheque book	Frw 100	Frw 100	N/A
Cheque confirmation	Frw 100	Frw 100	N/A
E-Tax (RRA&RSSB) payment	Frw 100	Frw 100	N/A
Utility payment	Frw 100	Frw 100	N/A
Airtime purchase	Frw 100	Frw 100	N/A
Bill Payment	Frw 100	Frw 100	N/A
MYBOA - RWANDA APP.			
	FEES	FEES	FEES
Mobile Banking login	Free	Free	N/A
Mobile Banking monthly	Frw 100	Frw 100	N/A
subscription fees	Frw 100	Frw 100	N/A
Account Balance Inquiry	Frw 100	Frw 100	N/A
Mini Statement Inquiry	Frw 100	Frw 100	N/A
Transfer to Own account	Free	Free	N/A
Transfer to other BOA account	Frw 200	Frw 200	N/A
Transfer to other local banks	Frw 1,000	Frw 1,000	N/A
Change PIN	Frw 100	Frw 100	N/A
Change of phone number	Frw 100	Frw 100	N/A
Change Language	Frw 100	Frw 100	N/A
Cheque book order	Frw 100	Frw 100	N/A
Stop cheque book	Frw 100	Frw 100	N/A
Cheque confirmation	Frw 100	Frw 100	N/A
E-Tax (RRA&RSSB) payment	Frw 100	Frw 100	N/A
Utility payment	Frw 100	Frw 100	N/A
Airtime purchase	Frw 100	Frw 100	N/A
Bill Payment	Frw 100	Frw 100	N/A
PUSH AND PULL			
	FEES	FEES	FEES
Pull / Push (500 - 5,000)	Frw 100	Frw 100	N/A
Pull / Push (5,001 - 20,000)	Frw 600	Frw 600	N/A
Pull / Push (20,001 - 100,000)	Frw 1,000	Frw 1,000	N/A
Pull / Push (100,001 - 1,000,000)	Frw 1,500	Frw 1,500	N/A
Pull / Push (1,000,001 - 2,000,000)	Frw 3,000	Frw 3,000	N/A
Pull / Push (2,000,001 - 5,000,000)	Frw 5,000	Frw 5,000	N/A
Pull / Push own Bank Account and own MOMO account	Free	Free	N/A
E-KASH			
	FEES	FEES	FEES
Transaction fee	Frw 250	N/A	N/A
Maximum limit for a single transaction	Frw 2,000,000	N/A	N/A

	FEES	FEES	FEES
SMS ALERT			
SMS alert registration fee	Free	Free	Free
SMS alert per transaction	Frw 8	Frw 8	Frw 8
E-mail alert	Free	Free	Free
INTERNET BANKING			
	FEES	FEES	FEES
E-mail alert	Free	Free	Free
E-Statement (Daily /Weekly & Monthly)	Free	Free	Free
Transfer to other BOA accounts	Frw 200	Frw 200	Frw 200
Local single transfer to local banks	Frw 1,500	Frw 1,500	Frw 1,500
Local Bulk transfer	Frw 3,000	Frw 3,000	Frw 3,000
Corporate & Business customer per month	N/A	Frw 3,000	Frw 3,000
Retail Customer per month	Frw 1,000	N/A	N/A
Token (hard, soft and SMS email) per year	Frw 10,000	Frw 10,000	Frw 10,000
VISA CARD			
	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
VISA BLUE CARD			
	FEES	FEES	FEES
Joining fee	Frw 6,000 (Paid Once)	N/A	N/A
Monthly fee	Frw 500	N/A	N/A
PIN Re-issue	Frw 5,000	N/A	N/A
Card Renewal/Replacement	Frw 6,000	N/A	N/A
ATM balance inquiry on us	Frw 100	N/A	N/A
ATM balance inquiry off us	Frw 500	N/A	N/A
Card mini statement on us	Frw 100	N/A	N/A
ATM withdraw on us	Frw 300	N/A	N/A
ATM withdraw off us	Frw 1,000	N/A	N/A
ATM withdraw international us on them	Frw 3,000 + 3%	N/A	N/A
ATM receipt	Frw 100	N/A	N/A
POS Purchase us-on-us	Free	N/A	N/A
POS Purchase off us	Free	N/A	N/A
Block card by Bank	Free	N/A	N/A
Block card temporary by Client	Frw 1,000	N/A	N/A
Block card permanently by Client	Frw 4,000	N/A	N/A
Cash withdraw them on us	Frw 2,000	N/A	N/A
ATM withdraw them on us international	Frw 3,000 + 3%	N/A	N/A
Change card limits temporarily	Frw 2,000	N/A	N/A
Change card limits permanently	Frw 5,000	N/A	N/A
Card destruction when not collected	Frw 3,000	N/A	N/A
VISA ELITE CARD			
	FEES	FEES	FEES
Joining fee	Frw 30,000 (Paid Once)	N/A	N/A
Monthly fee	Frw 1,250	N/A	N/A
PIN Re-issue	Frw 5,000	N/A	N/A
Card Renewal/Replacement	Frw 30,000	N/A	N/A
ATM balance inquiry on us	Frw 100	N/A	N/A
ATM balance inquiry off us	Frw 500	N/A	N/A
Card mini statement on us	Frw 100	N/A	N/A
ATM withdraw on us	Frw 300	N/A	N/A
ATM withdraw off us	Frw 1,000	N/A	N/A
ATM withdraw international us on them	Frw 3,000 + 3%	N/A	N/A
ATM receipt	Frw 100	N/A	N/A
POS Purchase us-on-us	Free	N/A	N/A
POS Purchase off us	Free	N/A	N/A
Block card by Bank	Free	N/A	N/A
Block card temporary by Client	Frw 1,000	N/A	N/A
Block card permanently by Client	Frw 4,000	N/A	N/A
Cash withdraw them on us	Frw 2,000	N/A	N/A
ATM withdraw them on us international	Frw 3,000 + 3%	N/A	N/A
Change card limits temporarily	Frw 2,000	N/A	N/A
Change card limits permanently	Frw 5,000	N/A	N/A
Card destruction when not collected	Frw 3,000	N/A	N/A
TAXES COLLECTION OVER THE COUNTER			
	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
Taxes collection for our clients over the counter	Free	Free	Free
Taxes collection for non-clients over the counter	Frw 4,000	Frw 4,000	Frw 4,000
Limit per transaction while paying taxes with cash	Frw 500,000	Frw 500,000	Frw 500,000
DOMESTIC & INTERNATIONAL SERVICES			
	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
DOMESTIC/LOCAL DEPOSIT SERVICES IN LOCAL CURRENCY			
	FEES	FEES	FEES
Local cash deposit of any amount	Free	Free	Free
Inward local currency from local bank	Frw 500	Frw 500	Frw 500
DOMESTIC/LOCAL DEPOSIT SERVICES IN FOREIGN CURRENCY			
	FEES	FEES	FEES
Foreign currency deposit	Free	Free	Free
Inward (foreign Currency)			
from local bank	5 USD / EURO	5 USD / EURO	5 USD / EURO
USD cash deposit of 2006 notes and below	Free	Free	Free
Foreign currency deposit denomination of below USD 50	Free	Free	Free
DOMESTIC/LOCAL TRANSFER SERVICES IN LOCAL CURRENCY			
	FEES	FEES	FEES
Local Transfers within BOA in local currency (Frw)	Frw 500	Frw 500	Frw 500
Inward transfer (Local Currency) from local bank	Frw 500	Frw 500	Frw 500
Outward (Local currency) to local banks - single beneficiary	Frw 3,000	Frw 3,000	Frw 3,000
Outward (Local currency) to local banks - multiple beneficiaries	Frw 3,000	Frw 3,000	Frw 3,000

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Unpaid inward cheque (insufficient funds)	Frw 10,000	Frw 10,000	Frw 10,000
Delayed standing order (due to insufficient funds)	Frw 3,000	Frw 3,000	Frw 3,000
DOMESTIC/LOCAL TRANSFER SERVICES IN FOREIGN CURRENCY			
	FEES	FEES	FEES
Outward (foreign currency) to any local bank for single beneficiary	10 USD/EURO	10 USD/EURO	10 USD/EURO
FCY transfer against cash deposit	0.5% of the value transferred	0.5% of the value transferred	0.5% of the value transferred
INTERNATIONAL INWARD SERVICES			
	FEES	FEES	FEES
Inward commission	USD 20	USD 20	USD 20
SWIFT fixed charges	Frw 10,000	Frw 10,000	Frw 10,000
INTERNATIONAL OUTWARD SERVICES			
	FEES	FEES	FEES
SWIFT fixed charges	Frw 15,000	Frw 15,000	Frw 15,000
Transfer commission	0.5% min 30\$, max 400\$	0.5% min 30\$, max 400\$	0.5% min 30\$, max 400\$
Transfer commission amount equal or above USD 500,000	USD 500	USD 500	USD 500
International transfer with cash exported	0.5% of amount transferred	0.5% of amount transferred	0.5% of amount transferred
International Outward transfer using USD/EURO notes deposit on customer's account	0.5% of the value transferred and 1.2% for express transfer	0.5% of the value transferred and 1.2% for express transfer	0.5% of the value transferred and 1.2% for express transfer
SWIFT / TT funds transfer amendments	Actual + USD/EURO 10	Actual + USD/EURO 10	Actual + USD/EURO 10
SWIFT / TT funds cancellation	Actual + USD/EURO 10	Actual + USD/EURO 10	Actual + USD/EURO 10
Return of funds	40 USD/EURO	40 USD/EURO	40 USD/EURO
Correspondent bank charges	At cost	At cost	At cost
TRANSFERS IN BOA SUBSIDIARIES	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
TRANSFERS IN BOA SUBSIDIARIES (UGANDA & TANZANIA & KENYA)			
Instant transfer	USD 10	USD 10	USD 10
Sending limit per day	USD 200,000	USD 200,000	USD 200,000
TREASURY & BONDS	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
TREASURY BONDS	FEES	FEES	FEES
Treasury bills & bonds subscription	Frw 5,000	Frw 5,000	Frw 5,000
Bid	Frw 5,000	Frw 50,000	Frw 50,000
Coupon Payment	Frw 5,000	Frw 40,000	Frw 40,000
CHEQUES BOOKS/ RECEIPT/ PAYMENT ORDER	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
CHEQUE BOOKS	FEES	FEES	FEES
Cheque book (24 leaves)	Frw 6,000 or equivalent in USD and EURO	Frw 6,000 or equivalent in USD and EURO	Frw 6,000 or equivalent in USD and EURO
Cheque book (48 leaves)	Frw 11,000 or equivalent in USD and EURO	Frw 11,000 or equivalent in USD and EURO	Frw 11,000 or equivalent in USD and EURO
Express check book (24 leaves)	Frw 12,000 or equivalent in USD and EURO	Frw 12,000 or equivalent in USD and EURO	Frw 12,000 or equivalent in USD and EURO
Express check book (48 leaves) equivalent	Frw 22,000 or equivalent in USD and EURO	Frw 22,000 or equivalent in USD and EURO	Frw 22,000 or equivalent in USD and EURO
Counter Cheque leaf	Frw 3,000	Frw 3,000	Frw 3,000
CHEQUE RETURNED UNPAID	FEES	FEES	FEES
Technical Reason	Free	Free	Free
Financial Reason	20% of value + Frw 10,000	20% of value + Frw 10,000	20% of value + Frw 10,000
Cheques Returned unpaid by other Banks	Free	Free	Free
Cheques Returned unpaid over the Counter	Free	Free	Free
Stop Payment - per item	Frw 10,000 with a maximum of Frw 50,000	Frw 10,000 with a maximum of Frw 50,000	Frw 10,000 with a maximum of Frw 50,000
Cheque certification	Frw 10,000	Frw 10,000	Frw 10,000
OTHER SERVICES RELATED TO CHEQUE			
	FEES	FEES	FEES
Commission to clear cheque presented in clearing without sufficient funds upon approval	2% of the amount of overdraft in addition to the interest rate & 10% of the overstepping amount paid upfront	2% of the amount of overdraft in addition to the interest rate & 10% of the overstepping amount paid upfront	2% of the amount of overdraft in addition to the interest rate & 10% of the overstepping amount paid upfront
Cheque book destruction when not collected	Frw 3,000	Frw 3,000	Frw 3,000
Cancellation of certified cheque	Frw 5,000	Frw 5,000	Frw 5,000
PAYMENT ORDER	FEES	FEES	FEES
Payment order (24 leaves)	Frw 6,000 or equivalent in USD and EURO	Frw 6,000 or equivalent in USD and EURO	Frw 6,000 or equivalent in USD and EURO
RECEIPT BOOK	FEES	FEES	FEES
Receipt book (24 leaves)	Frw 4,000	Frw 4,000	Frw 4,000
STANDING ORDERS AND DIRECT DEBITS	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
STANDING ORDER	FEES	FEES	FEES
Standing Orders / Set up fee	Frw 2,000	Frw 2,000	Frw 2,000
Standing Orders / Direct debits fee	Frw 1,000	Frw 1,000	Frw 1,000
Standing Orders within the same Bank (BOA to BOA)	Free	Free	Free
Standing Orders amendment	Frw 2,000	Frw 2,000	Frw 2,000
Standing Orders Cancellation	Frw 2,000	Frw 2,000	Frw 2,000
Delayed standing order due to insufficient funds	Frw 3,000	Frw 3,000	Frw 3,000
OTHER BANK SERVICES	PERSONAL BANKING	SME BANKING	CORPORATE BANKING
CERTIFICATES & BANK LETTERS	FEES	FEES	FEES
Certificate of good standing	Frw 50,000	Frw 50,000	Frw 50,000
Bank's audit certificate for local destination per request	Frw 60,000	Frw 60,000	Frw 60,000

Bank's audit certificate for foreign destination	Frw 75,000 + postage fee	Frw 75,000 + postage fee	Frw 75,000 + postage fee
Certificate of withholding tax	Frw 50,000	Frw 50,000	Frw 50,000
Loan clearance certificate/Testimonial of indebtedness	Free	Free	Free
Loan certificate/ Testimonial of debt	Frw 20,000	Frw 20,000	Frw 20,000
Bank letters/ Bankers Opinion Provided: Local Destination	Frw 25,000	Frw 25,000	Frw 25,000
Bankers Opinion Provided: Foreign Destination	Frw 30,000 + postage fee	Frw 30,000 + postage fee	Frw 30,000 + postage fee
Certificate of Balance	Frw 15,000/FCY Equivalent + postage fee	Frw 15,000/FCY Equivalent + postage fee	Frw 15,000/FCY Equivalent + postage fee
DOCUMENTS SEARCH & ADMINISTRATION OPPOSITION & RETRIEVAL OF CAMERA IMAGE			
	FEES	FEES	FEES
Search up to 1 year per document	Below and up to 1 year Frw 15,000	Below and up to 1 year Frw 15,000	Below and up to 1 year Frw 15,000
Search over 1 year per document	Over 1 year Frw 30,000	Over 1 year Frw 30,000	Over 1 year Frw 30,000
Garnishment/ Arrest/ Administration opposition	Frw 15,000	Frw 15,000	Frw 15,000
Retrieval of camera image	Frw 25,000	Frw 25,000	Frw 25,000

NOTES

- All interest payable is subject to deduction of withholding tax (WHT) at the ruling rate.
- Charges exclude VAT at the ruling rate (currently at 18%) where applicable which will be added.
- The bank's base rate is 17%
- Loan in dollar reference rate + margin: to be decided by the Bank as per current market situation.
- Base rate subject to change at any time according to the market conditions
- The margin ranges from 0% to 2%
- Special prices are available on request.
- SWIFT costs are added in all cases where applicable
- All trade finance charges are exclusive of correspondent bank charges
- Other services can be quoted on request.

MONEY & REMITTANCES

WESTERN UNION / BOA EXPRESS / MONEY GRAM	
WESTERN UNION	FEES
From 100 USD	15
From 101 to 200 USD	22
From 201 to 300 USD	29
From 301 to 400 USD	34
From 401 to 500 USD	42
From 501 to 750 USD	47
From 751 to 1,000 USD	52
From 1,001 to 1,500 USD	78
From 1,501 to 1,750 USD	83
From 1,751 to 2,000 USD	93
From 2,001 to 2,500 USD	113
From 2,501 to 3,000 USD	123
From 3,001 to 3,500 USD	143
From 3,501 to 4,000 USD	163
From 4,001 to 4,500 USD	183
From 4,501 to 5,000 USD	203
BOA EXPRESS	FEES
From 100 USD	7
From 101 to 200 USD	11
From 201 to 300 USD	15
From 301 to 400 USD	21
From 401 to 500 USD	25
From 501 to 750 USD	38
From 751 to 1,000 USD	44
From 1,001 to 1,500 USD	57
From 1,501 to 1,750 USD	59
From 1,751 to 2,000 USD	64
From 2,001 to 2,500 USD	89
From 2,501 to 3,000 USD	100
From 3,001 to 3,500 USD	111
From 3,501 to 4,000 USD	122
From 4,001 to 4,500 USD	132
From 4,501 to 5,000 USD	144
MONEY GRAM	FEES
0 to 54,500	6,500
54,501 to 109,500	8,000
109,501 to 218,500	11,000
218,501 to 328,000	16,500
328,001 to 437,000	22,000
437,001 to 546,500	27,500
546,501 to 656,000	33,000
656,001 to 820,000	38,500
820,001 to 984,000	43,500
984,001 to 1,336,500	54,500
1,336,501 to 2,733,000	82,000
2,733,001 to 4,100,000	136,000
4,100,001 and above	164,000